

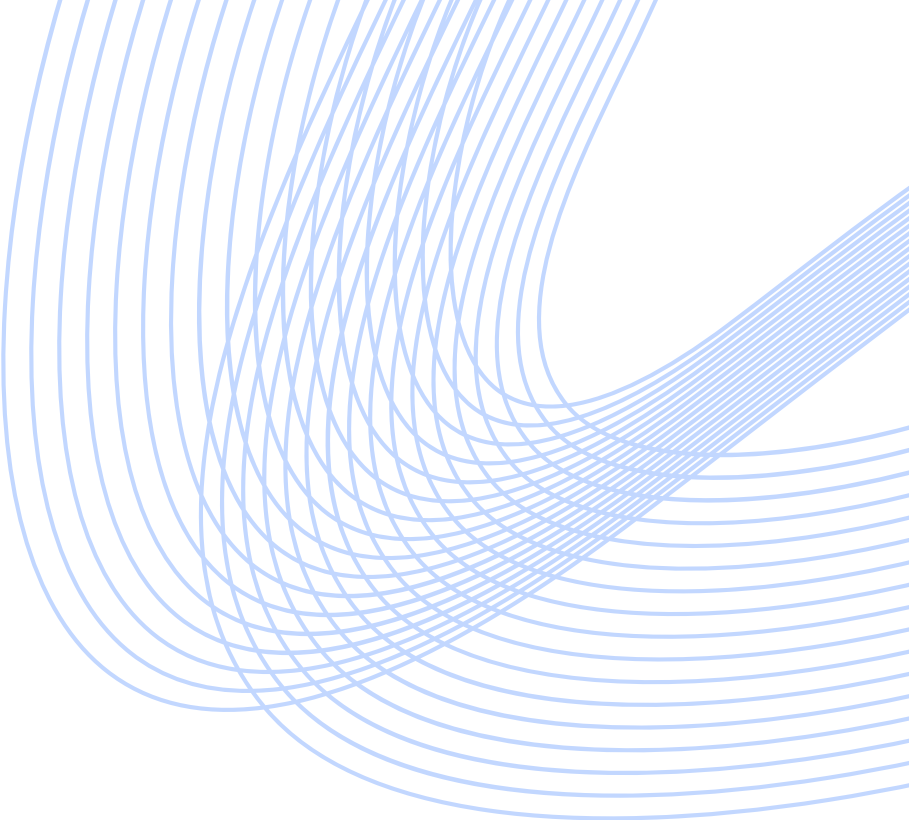
Odeefoo Oteng Korankye II Education Fund



Annual Report

2024

*...Supporting educational achievement for the children of Berekuso
towards a brighter future for the community...*



Contents

Message from Board Chair	2
Overview of the Fund	4
The Governing Board	5
Overview of Scholarships	7
Financial Overview	9
Fundraising Highlights	11
Profile of some Beneficiaries	13
Gallery	15

Message from the Board Chair

Dear Kind Supporters and Stakeholders,

During 2024, the Odeefoo Oteng Korankye II Education Fund had three areas of focus: awarding secondary school scholarships, organizing teacher training workshops, and growing our endowment fund. The number of students who benefited from our scholarship program in 2024 included 16 top BECE performers among 12 schools in South Akwapim, 2 students pursuing TVET training at Design Technology Institute, and one special needs student pursuing visual arts at Mampong Akwapim Senior High Technical School for the Deaf.



Dr. Rebecca Awuah
Board Chair

I am proud of the fact that, since the beginning of the scholarship program in 2017, 132 pupils (117 high school and 15 TVET scholarships) from South Akwapim have been positively impacted through our scholarship program.

In the area of teacher training, the fund organized 2 workshops for 64 local JSS teachers to help them better prepare their pupils for BECE exams in Integrated Science, Social Studies and RME. The fund also sponsored 12 teachers from the Berekuso Basic School to attend The Educator's Network (TEN) conference held at Lincoln Community School in Accra.

Professional development opportunities such as these help local teachers expand their pedagogical content knowledge, learn about current trends in classroom teaching, and improve learning outcomes for their pupils.

The focus of our fundraising efforts this year was to increase the Odeefoo Oteng Korankye II Scholarship Endowment Fund. To that end, we raised a total of 434,042.00 GHS, including a generous 50,000.00 GHS donation from Development Bank Ghana. As a result, the endowment fund grew from 224,873.78 GHS in December of 2023 to 351,136.31 GHS in December of 2024. The remaining funds raised went toward teacher training, support to schools, and administrative and fundraising expenses. The purpose of the endowment fund is to use the interest on 182-day treasury bills to pay scholarship expenses while leaving the principal intact. This approach secures the scholarship program into the future. Eventually, the Odeefoo Oteng Korankye II Education Fund aims to increase the size of the endowment to so that interest earned covers all scholarship expenses each year.

Although Akwapim South boasts some very bright pupils who performed well on the BECE exam and proceeded to excellent secondary schools, one thing we learned from the WAEC data is that the average performance of children from our 12 schools is poor. Among 515 pupils who took the BECE exam from the 12 schools under the fund, the average score in 2024 was 40. This is a symptom of weak foundations in literacy and numeracy among our pupils.

Therefore, for the next two years, the Odeefoo Oteng Korankye II Education Fund Governing Board has decided to focus our teacher training programs on early childhood education. We have collaborated with the Early Childhood Unit of the Ghana Education Service to plan a workshop in the learning through play method for KG teachers in May this year and will follow with additional workshops for class 1 and 2 teachers later in the year and in 2026.

thank you for your past and continued support.

Sincerely,
Rebecca Awuah

Overview of the Fund

The Odeefoo Oteng Korankye II Education Fund is a not-for-profit organisation duly registered with the Registrar General's Department with the license to operate as a Company Limited by Guarantee. Established on November 3, 2016, by Nana Oteng Korankye II, the Chief of Berekuso and the Twafohene of Akuapem, the Fund took its inspiration from the need to impact the development of Berekuso and surrounding areas through the provision of quality education. The Fund raises money and provides support to students, teachers, and schools in these areas. Since its establishment, the Fund has seen improvement and progress in the lives of its beneficiaries and their families. Our core values are commitment & hard work, impartiality, accountability & transparency, and innovation & action.

Mission

To support educational achievement for the children of Berekuso towards a brighter future for the community.

Vision

To make Berekuso a center of excellence for education and purposeful development.

Objectives

We aim to impact development by providing secondary school scholarships to promising pupils and by supporting teachers and schools to improve the quality of education they offer.

Areas of Impact

As part of its mission to impact development through education, the Fund offers the following opportunities to students, teachers, and the community as a whole.

- **Scholarships:** Currently, the Fund provides secondary school scholarships to top BECE candidates from 14 basic schools in the traditional area.
- **Teacher Training:** The Fund provides avenues and support for improving the skills and competencies of teachers in the 14 basic schools where beneficiaries are chosen.
- **Support to Schools:** This takes the form of refurbishment projects, field trips, and the provision of examination supplies to help candidates during the Basic Education Certificate Examinations (BECE), etc

The Governing Board



The Odeefoo Oteng Korankye II Education Fund is governed by a thirteen-member Board. The Board exists to:

- Set the mission, vision, and strategic direction of the Fund.
- Raise the needed funds to achieve the mission and vision of the Fund.
- Act as the Fiduciary Responsible Agent of the Fund.
- Set policies, review and approve proposals, and evaluate the Fund's impact.



Odeefoo Oteng Korankye II
Founder
Chief of Berekuso &
Twafohene of Akuapem



Dr. Rebecca Awuah
Board Chair
Senior Lecturer,
Ashesi University



Mr. Felix Gyekye
Treasurer & Chair, Finance
Committee
CEO, Cardinal Petroleum



Mrs. Ellen Ocran Addo
Executive Secretary
Amening and O Company
Ltd
Co-Founder, Frankello
Foods



Mr. Felix Akuffo-Badoo
Chair, Scholarship
Committee
Former Senior Deputy
Registrar and Head, Test
Administration Division,
WAEC



Prof Stephen Yeboah
Board Member
Chief Actuary, SNNIT



Ms. Justina Tete Donkor
Board Member
Managing Partner, Justking
& Associate



Mr. Benedict Yeboah
Board Member
Finance Officer, Ashesi
University



Mr. Alhassan Affum
Board Secretary
Ass. Director - Academic
Registry, Ashesi University



Mrs. Irene Kyei Mensah Bonsu
Chair, Communications
Committee
CEO, Kess World Group



Ms. Joyce Addo
Chair, Governance Committee
Head, Legal & Marketing.
Institute of Chartered
Accountants



Nana Addo Oto Afari
Board Member
CEO, Marvin-Marvin
Enterprise, Kumasi



Dr. Kwaku Osafo
Board Member
Chairman, Palmer Green
Group of Companies & CEO.
Kwasaf International
Consultancy



Scholarship Program Update

In 2024, 16 new secondary scholarships were awarded to Form 3 pupils who performed well on the BECE exam. This brought the number of students under the scholarship program to 47. Since its inception, the Fund has provided secondary school scholarships to a total of 117 pupils from 14 basic schools in Berekuso and surrounding communities.

Below are some key highlights of the scholarships awarded during 2024:

1. The best BECE aggregate score was 9.
2. The top performing students came from 6 basic schools.
3. The average aggregate score of all 515 BECE candidates was 40. Compared with past years, this was a poor performance. Therefore, the Board will work with the various schools to improve pupils' academic achievement in the coming year.
4. Six out of the 16 of the new Form 1 scholarships went to female students.

Below are the basic schools where 2024 beneficiaries studied and some notable senior high schools where they are studying.

Basic School	Notable Senior High Schools
Berekuso A JHS	Presbyterian Boys SHS
Berekuso B JHS	Okuapeman School
Gyankama JHS	St. Peters SHS
Kitase JHS	Aburi Girls SHS
Adenkrebi MA JHS	Pope John SHS
Peduase Methodist JHS	Abomosu STEM SHS



Vocational and Technical Training:

Aside from the 47 secondary school scholarships, the Fund provided financial and other support to 2 new students to further their education learning welding and fabrication at the Design and Technology Institute. To date, the Fund has supported a total of 15 youth to receive TVET training at Design and Technology Institute.

Other Forms of Supports:

1. Training workshops covered grading, classroom management, and formative assessment for 64 teachers in three subjects, including Science.
2. 12 teachers from the Berekuso Basic School were sponsored to attend The Educator's Network (TEN) conference, held at Lincoln Community School in Accra.
3. Essay writing competitions for Form 1, Form 2, and Form 3 pupils, with a total of 126 pupils participating.
4. Provision of math kits and other items to BECE candidates.
5. Support to Twafoman SecTech: GHS50,000.
6. Scholarship to a special needs student pursuing Visual Arts at Mampong School for the Deaf.
7. Sensitization program for 526 BECE candidates by retired WAEC officials.

Financial Overview

Since the Fund's establishment in November 2016 to December 2024, a total of GHS 1,376,171.67 (almost GHS 1.4 million) has been spent on scholarship disbursements, support to schools and BECE candidates, vacation classes for scholarship beneficiaries, training programs for teachers, and other activities of the Fund.

The Fund's Board of Trustees ensures that financial statements are prepared and presented fairly according to the International Financial Reporting Standards for SMEs and in the manner required by the Companies Act of Ghana, 2019, (Act 992). The report below gives statements of financial position and financial activity for the years 2024 and 2023.

FINANCIAL POSITION AS OF 1ST JANUARY TO 31ST DECEMBER OF 2024

ASSETS	2024 (Unaudited) GHS		2023 (Unaudited) GHS
Cash at Bank	62,178.67		85,241.01
Investment :			
91-Day Treasury bill	206,177.94		195,167.85
Endowment Fund (182-Day Treasury bill)	351,136.31		224,873.78
Total Investment	557,314.25		420,041.63
TOTAL ASSETS	619,492.92		505,282.64
LIABILITIES:			
TOTAL LIABILITIES	0.00		0.00
ACCUMULATED FUND	619,492.92		505,282.64

FINANCIAL POSITION AS OF 1ST JANUARY TO 31ST DECEMBER OF 2024

ASSETS	2024 (Unaudited) GHS	2023 (Unaudited) GHS
Contributions Received	370,302.00	255,474.00
Investment Income	131,919.83	93,191.45
Total Income	502,221.83	348,665.45
Academic & Edu. Supports	127,891.46	68,318.77
Scholarship Disbursements	131,200.00	193,579.00
Administrative & Other Expenses	50,430.00	22,444.00
Fund Raiser Expenses	78,490.00	0.00
Total Expenses	388,011.46	284,341.77
Surplus/(Deficit)	114,210.37	64,323.68
Accumulated surplus/(deficit) b/f	505,282.64	440,958.97
Accumulated surplus/deficit c/f	619,493.01	505,282.64

Table 1: Financial Statement for December 31, 2024

Fundraising Highlights

The Odeefoo Oteng Korankye II Education Fund depends wholly on contributions—financial, in-kind, partnerships, and volunteer time—to achieve its mission to improve educational outcomes for children in and around Berekuso towards a brighter future for the community. Therefore, fundraising is the most important task of all board members.

The total amount raised in 2024, including donations received at the Fund’s fundraiser in November 2024, amounted to GHS 434,042.00. The table below highlights our top donors (donations of GHS 10,000 and above) for 2024.

Donor	Amount Donated (GHS)
Rebecca & Patrick Awuah	60,000
Dufie Hostel	55,000
Development Bank Ghana	50,000
Felix and Joyce Gyekye and friends	30,000
Mr. Joseph Gyapong	20,000
Mabel Wilson-Ohemeng	15,000
ACCU Computers (Laptop Donation)	13,900
Kwabena Amponsa Debrah	10,000
Nationwide Health Insurance	10,000
Apotica Company Limited	10,000
ITC Limited	10,000
Nana Anum Mensah	10,000
Mrs. Mercy Koomson	10,000
Andrea and Yaw Asare-Aboagye	10,000

Table 2: Statement of Financial Activity for December 31, 2024



Award presented to Development Bank Ghana



Award presented to Dr. & Mrs. Awuah



Award presented to Ashesi University

Other fundraising highlights include:

- Ashesi University, through the Odeefoo Oteng Korankye II Education Fund, made a generous donation of **GHS 50,000 to Twafoman Senior High Technical School** in support of their educational development.
- In-kind donations from Ashesi University Facilities and Logistics Department in the form of event support and transportation support.
- Pro bono security services provided by 3rd Eye Security Services on the day of the 2024 fundraiser.

The Odeefoo Oteng Korankye II Education Fund would like to express its profound gratitude to all donors and supporters, large or small, in 2024. All contributions matter and bring us closer to achieving our mission. Thank you!

Profile of Some Beneficiaries



Rhadaya Danso

2017 Award Recipient
University of Ghana,
Graduated
National Service Intern at
Legon Hospital



Miriam Naa Yeye Appiah

2018 Award Recipient
Ashesi University, Level 400
Bsc Management
Information Systems



Samuel Wilson

2018 Award Recipient
Ashesi University, Level 400
Bsc Business Administration



Sallah Godwin

2017 Award Recipient
University of Mines and
Technology, Level 400
Bsc Electrical and Electronic
Engineering



James Attah

2018 Award Recipient
University of Cape Coast,
Level 400
Bachelor of Commerce
(Management)



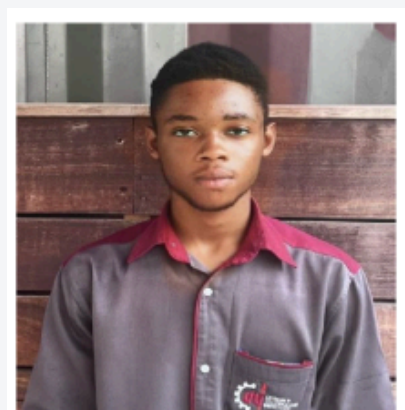
Yvonne Araba Ohene

2024 Award Recipient
Best BECE Candidate in
Akwapim South
Aburi Girls' SHS



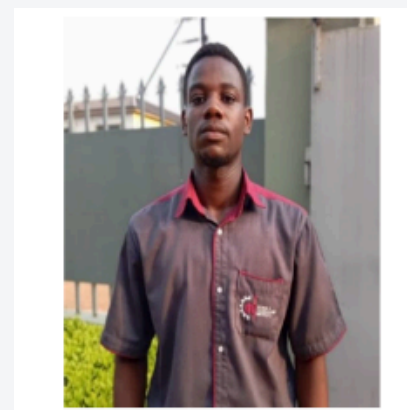
Gbekle Godwin Kofi

2020 Award Recipient
Kwame University of Science
and Technology, Level 300
Geography and Rural
Development



Bismark Arkoh

Design and Technology
Institute
Design Innovation
Completed Cert 1 and
currently interning



David Dogbah

Design and Technology
Institute
Design Innovation
Completed Cert 1 and
continuing with Cert 2

2024 Activity Gallery



Figure 1: Scholarship Package to recipients: cash, trunk, mattress, and other school supplies.



Figure 2: 2024 Scholarship Awards Presentation to Performing Students and Schools



Figure 3: 2024 The Educators Network Teacher Training Program

2024 Teacher Training Program and WAEC Sensitization



2024 Fundraising Event and Donation Recognition



Performance by Gospel Artiste Ms. Joyce Blessing



Award presented to Mrs. Mary Koomson



Award presented to Prof. Stephen Yeboah



Award to Mr. Felix Akuffo for his emence contribution as a Board member



Some Chiefs, Board members and Stakeholders